



## **BEARFACTS 1994 – 2004**

### **Wise + Norton , Virginia [51955]**

Wise + Norton is one of 105 counties in Virginia. It is not part of a Metropolitan Area. Its 2004 population of 45,476 ranked 37th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Wise + Norton had a per capita personal income (PCPI) of \$22,750. This PCPI ranked 82nd in the state and was 63 percent of the state average, \$35,841, and 69 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 6.7 percent from 2003. The 2003-2004 state change was 5.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Wise + Norton was \$16,425 and ranked 73rd in the state. The 1994-2004 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Wise + Norton had a total personal income (TPI) of \$1,034,560\*. This TPI ranked 40th in the state and accounted for 0.4 percent of the state total. In 1994 the TPI of Wise + Norton was \$719,102\* and ranked 38th in the state. The 2004 TPI reflected an increase of 6.4 percent from 2003. The 2003-2004 state change was 6.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wise + Norton. In 2004 net earnings accounted for 58.1 percent of TPI (compared with 58.1 in 1994); dividends, interest, and rent were 10.1 percent (compared with 13.3 in 1994); and personal current transfer receipts were 31.8 percent (compared with 28.5 in 1994). From 2003 to 2004 net earnings increased 9.3 percent; dividends, interest, and rent decreased 2.8 percent; and personal current transfer receipts increased 4.5 percent. From 1994 to 2004 net earnings increased on average 3.7 percent each year; dividends, interest, and rent increased on average 0.9 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wise + Norton increased from \$752,226\* in 2003 to \$819,255\* in 2004, an increase of 8.9 percent. The 2003-2004 state change was 8.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$578,413\* to the 2004 estimate was 3.5 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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